

CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

15 April 2024

Kawartha CAD Ltd.

(Issuer)

Notice of Delisting

On 15 June 2021, the Cayman Islands Stock Exchange (**Exchange**) admitted to listing the Boreal Series 2021-1 CAD 66,000,000 Class F Guarantee Linked Notes due 2026 (**Notes**). The Issuer now announces that it has redeemed the Notes in full. Accordingly, the Issuer has requested, in accordance with Listing Rule 3.9, that the Notes be voluntarily withdrawn from listing effective as of the date hereof.

For further information in relation to the above announcement please contact the Issuer as follows:

100 University Avenue, 8th Floor

Toronto, Ontario,

Canada M5J 2Y1.